



TILLABLE INTRODUCES HASSLE-FREE LEASE IN IOWA TO GIVE LANDOWNERS AN EASY OPTION FOR RENTING FARMLAND

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The new Hassle-Free Lease provides Iowa landowners a fair rental price and guarantees protection against unforeseeable risk.

CHICAGO – To reduce the risk associated with farmland ownership and to simplify the leasing process for owners of the 16 million acres of rented Iowa farmland, Tillable, the online marketplace for the \$32 billion farmland rental market, today announced the launch of its new Hassle-Free Lease in Iowa.

Under the Hassle-Free Lease, Tillable provides Iowa landowners a one- or three-year rental offer for their land, pays the landowner up front and in full, and finds a farmer to operate on their land for the duration of the lease beginning in the 2020 growing season.

The Hassle-Free Lease also provides certainty that landowners receive a fair lease payment, while eliminating the risk of market volatility, destructive midwest weather patterns, or unfair rental contracts that ultimately damage profitability. The three-year option is especially attractive for landowners who want longer-term protection.

“Over 50 percent of farmland in Iowa is rented, and many of those landowners don’t know what their land is worth,” said Corbett Kull, co-founder and CEO of Tillable. “Our new Hassle-Free Lease combines current market data with our digital platform to ensure they’re getting paid a fair rental price, and Tillable takes on all of the responsibility of farmland ownership – from finding a farmer and negotiating leases to making sure the land is always properly cared for.”

After the landowner and Tillable agree upon a one- or three-year fair rental offer through the Hassle-Free Lease, Tillable handles the rest:

1. Payment – Tillable immediately pays the landowner for the value of the lease in full, before the 2020 growing season starts.

2. Lease Agreement – Tillable either negotiates and continues working with the landowner’s current farmer or finds a new and qualified farmer to work the land.

3. Performance Reporting – The Tillable platform tracks farm performance data, using data provided by the farmer to report back to the landowner on a consistent basis, ensuring the land is treated with respect so it can continue to provide the landowner lifelong value.

For landowners, Tillable makes it easy to rent farmland by providing upfront payment and finding a farmer (or working with their existing farmer) to care for the land. For farmers, Tillable helps identify available land for rent and helps them collect data about their operations to continue building their reputation.

“The Hassle-Free Lease guarantees that you don’t have to worry about market volatility for the entire growing season,” said Kull. “We also look for farmers who will properly care for the land so landowners can be confident that their property will continue to be a protected investment.”

For more information about Tillable, visit tillable.com.

About Tillable

Tillable is the first true online marketplace for the \$32 billion U.S. farmland rental market, optimizing returns for landowners and helping farmers access land to expand operations. Its easy-to-use digital platform makes it easier and faster than ever before for lowa landowners to take care of their farm lease, and for farmers to find available land to rent. For more information, call 833-845-5225 or visit tillable.com.

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VISIT TILLABLE.COM OR CALL (833) 845-5225.

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